

**ICMAI Social Auditors Organization**

**(A Section 8 company promoted by the Institute of Cost Accountants of India)**

**Announces**

**Preparatory Educational Course for Social Auditors examination conducted by National Institute of Securities Market (NISM)**

**The Perspective**

SEBI vide its notification dated 25th July, 2022 has made amendments in the SEBI (ICDR) Regulations, 2018, and SEBI (LODR) Regulations, 2015 to provide Social Enterprises with additional avenues to raise funds through the Social Stock Exchange (SSE), which is a novel concept in India. Furthermore, to strengthen the governance framework in these entities, & provide better confidence to such investors, SEBI has introduced the concept of Annual Impact Report by a Social Auditor.

**ICMAI Social Auditors Organization (ICMAI SAO)**

To enrol & regulate the Social Auditors and also to prescribe the Social Audit Standards, the Institute of Cost Accountants of India, in compliance with SEBI Regulations, has incorporated a section 8 company titled ICMAI Social Auditors Organization. The ICMAI SAO will enrol eligible CMAs & others as Social Auditors and focus on their capacity building through continuous professional advancement with emphasis on adherence to the highest ethical standards and compliance with the Social Stock Exchange requirements.

**Professional opportunity**

It is expected that large number of Social Enterprises, both not for profit and for profit, will take advantage of the newly created architecture for raising funds through the mechanism of Social Stock Exchange (SSE). Each such Social Enterprise would be required to submit an Annual Impact Report to the SSE duly audited by a Social Auditor. Hence, there would be huge opportunities for the CMAs and others to practice as Social Auditors.

**Eligibility for Social Auditor**

1. Post-graduates from universities recognized by University Grants Commission (UGC) with a minimum of 3 years of experience in the development sector, or
2. Graduates from universities recognized by the UGC with a minimum of 6 years of experience in the development sector, or
3. Cost and Management Accountant, Chartered Accountant, or Company Secretary.

**Preparatory education course**

With a view to facilitating preparation for the Social Auditors Certification examination to be conducted by NISM, ICMAI Social Auditors Organization is offering 30 hours educational course.

**Course contents**

* Introduction to Social Sector and Financial markets
* SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (THIRD AMENDMENT) REGULATIONS, 2022
* SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (FIFTH AMENDMENT) REGULATIONS, 2022
* Introduction and operations of Social Stock Exchange
* Concept, purpose, Scope, process and techniques of Social Audit,
* Concept, process and techniques of Social Impact Assessment, Impact reporting
* Social Audit Standard Framework
* Disclosures / Reporting requirements for Social organizations / auditors
* Taxation and key regulations

**Course methodology**

The educational course would be offered in online mode using lectures / presentations

**Schedule of educational sessions**

The course will be delivered from 3 pm to 6 pm for a duration spread over 10 days

**Course start date:** The educational course will start w.e.f 24th March, 2023

**Faculty**

The Faculty for the course would comprise of professionals having hands on experience of social projects assessment and such other persons who have comprehensive knowledge of the architecture of social organizations and the regulations relating thereto

**Course material**

Relevant / summarised course material would be provided to the participants attending the course

**Fee:** Fee for the course is Rs. 5000 plus GST @18%

**Registration Link:**

**Payment details :**

**Contact:** For any queries please contact – [ceo@saoicmai.in](mailto:ceo@saoicmai.in) / 9810162341